

FOR IMMEDIATE RELEASE:
January 9, 2017

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The Gulf Energy Alliance Response to BOEM Update re: Notice to Lessees 2016-N01 (NTL)

The following quote can be attributed to Matt McCarroll, CEO of Fieldwood Energy LLC, Founding Member of the Gulf Energy Alliance, in response to BOEM's update regarding Notice to Lessees 2016-N01 (NTL):

"The Gulf Energy Alliance (GEA) commends Bureau of Ocean Energy Management (BOEM) Director Abigail Hopper and her team for responding to industry's grave concerns regarding the provisions in Notice to Lessees (NTL) 2016-NO1.

BOEM's decision to focus on sole liability properties reflects the persistent industry concerns voiced by GEA and partner associations regarding the complexity of the initial, sweeping regulation under the original, unachievable timeline. It is encouraging that BOEM responded favorably to increased industry engagement spawned as a result of a process that skirted formal rulemaking and appropriate parameters under the Administrative Procedures Act.

We will remain engaged with all partners in this process at BOEM and BSEE, and we look forward to working with the new Trump Administration and the 115th Congress. While this is a positive development, six months is the minimum amount of time needed for industry stakeholders to work together with a committed agency under the Trump Administration's new Department of Interior leadership to develop a reasonable and feasible alternative that fosters responsible production in the Gulf and also achieves the clear, necessary objective of protecting U.S. taxpayers."

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The Gulf Energy Alliance (GEA) is a coalition of leading independent producers and allied organizations dedicated to supporting policies and regulations that encourage investment, innovation, and job creation in the offshore energy industry in the Gulf of Mexico. Our mission is to inform and to educate top decision makers in business, government, and the public on the ever-changing innovations in offshore exploration that continue to transform our nation's energy landscape and the broader U.S. economy, sparking investment and creating jobs in hundreds of local communities. We actively support policies and regulations that foster opportunities to further support the U.S. as an independent and responsible energy producer.